



DE-010-001106

Seat No. _____

B. B. A. (Sem. I) (W.E.F. 2010) Examination

March – 2022

**Principles & Practice of Accountancy
(Without General Options)**

Faculty Code : 010

Subject Code : 001106

Time : $2\frac{1}{2}$ Hours]

[Total Marks : 70

1 Explain any 4 concept of Accounting. 14

OR

1 Explain the scope of Accounting. 14

2 Journalise the following transactions in the books of Khusbu. Also Prepare the ledger and posting (Narration not required). 14

2021

April-1 : Building Rs. 1,00,000, Machinery Rs. 50,000, Stock Rs. 1,50,000, Cash at bank Rs. 20,000, Cash on hand Rs. 10,000.

April-2 : Withdrawn from bank and paid salary Rs. 5,000.

April-3 : Bought, diaries and pen for advertisement from Disha Advertising Ltd. Rs. 2,000 on credit.

April-10 : Paid telephone deposit Rs. 1,000

April-15 : Paid ground rent Rs. 500.

April-20 : Paid for repairs of furniture Rs. 700

April-25 : Drawn amount for personal use Rs. 1,200.

April-30 : Cash Sales Rs. 10,000 amount deposited into bank.

OR

2 Journalise the following transactions, post them to ledger and find out the balance of accounts 2021 : **14**

March 1 : Shri Sanjay started business with cash Rs. 25,000 and furniture Rs. 5,000.

March 2 : Opened a bank account with HDFC Bank and paid Rs. 20,000 into it.

March 3 : Purchased goods from Naresh Rs. 8,000.

March 5 : Paid Rs. 4,000 to Naresh.

March 8 : Sold goods to Brijesh Rs. 4,000

March 10 : Brijesh paid Rs. 3,800 cash and discount allowed to him Rs. 200.

March 12 : Received Rs. 1,500 for rent and Rs. 500 for commission

March 14 : Paid Rs. 500 for brokerage

March 16 : Borrowed from Yash Rs. 7,500.

March 22 : Paid Rs. 3,000 to Naresh by cheque.

3 Record the following transactions in the Purchase Book, Sales Book, Return Books of Rohit : **14**

June 1 : Purchased goods from Sanjay on Credit Rs. 30,000 at 5% trade discount

June 2 : Cash Sales Rs. 5,000.

June 3 : Purchased goods from Kamlesh for Cash Rs. 12,000 and on credit Rs. 15,000 on 10% trade And Cash discounts.

June 4 : Sold goods worth Rs. 12,000 to Sanjay on Cash.

June 5 : Sanjay purchased goods from us Rs. 30,000.

June 6 : Invoiced goods worth Rs. 10,000 to Sandip after purchasing the same on credit from Sanjana for Rs. 8,000.

June 7 : Purchased goods from Smith on credit Rs. 5,000 less 10% trade discount.

June 8 : Sandip returns 1/4th of the goods purchased by him. The same were returned to Sanjana.

June 9 : Invoiced goods worth Rs. 10,000 to Sumant on 15 days Credit.

June 10 : Received a Debit note for Rs. 500 from Sanjay.

OR

3 Enter the following transactions in the three columnar Cash Book of Shri Maulik and post them to ledger accounts. **14**
2019 :

January, 2019 :

1. Shri Maulik brought cash Rs. 7,500 and started business.
2. Opened a bank account with Rs. 6,700.
3. Purchased from Ankit goods of Rs. 500 at a trade discount of 20% and cash discount of 5%, paid half the amount in cash and half the amount by a cheque.
4. Purchased furniture from Meghal Rs. 150, paid Rs. 50 in cash and a cheque for the balance.
5. Sold goods Rs. 500 to Parimal, for which he gave a crossed claque of Rs. 490, which was not paid today into the bank due to some reason.
6. Deposited into the bank, cheque received from Parimal.
7. Withdrew from bank Rs. 500 for office use and Rs. 100 for household expenses.
8. Paid Rs. 400 for salary by cheque and Rs. 100 for rent in cash.
9. Sold goods of Rs. 500 to Pritesh at a trade discount of 10% and received a crossed cheque for the amount.
10. Cheque given to Meghal was returned by the bank, which Meghal returned to us. Paid cash to Meghal against dishonoured cheque.

- 4 From the following Trial Balance of Shri Ashish Gandhi, 14
prepare Trading Account and Profit and Loss Account for the
year ending 31st March, 2019 and the balance sheet as on
that date :

<i>Dr. Balances</i>	<i>Rs.</i>	<i>Cr. Balances</i>	<i>Rs.</i>
Opening Stock (1-4-'18)	17,000	Capital	1,00,000
Purchases	96,100	Creditors	55,600
Wages	7,400	Sales	1,72,000
Carriage inward	5,400	Rent	2,400
Carriage outward	2,000		
Salary	6,000		
Building	80,000		
Furniture	4,600		
Depreciation on Furniture	500		
Debtors	81,000		
Insurance Premium	1,600		
Printing and Stationery	2,500		
Sundry Expenses	4,400		
Repairs	1,000		
Cash on hand	12,500		
Drawings	8,000		
	3,30,000		3,30,000

Adjustments :

- (1) Value of closing stock was Rs. 7,600.
- (2) Rs. 1,200 was outstanding for salaries.
- (3) Depreciate Building by 5%.
- (4) Insurance paid in advance Rs. 100.
- (5) Building rent received in advance was Rs. 300.

- 4 From the following ledger balances of Animesh, prepare 14
 Trading Account and Profit and Loss Account for the year
 ending 31-3-2019 and the Balance Sheet as on that date :

<i>Name of Accounts</i>	<i>Debit Rs.</i>	<i>Credit Rs.</i>
Capital	-	53,000
Drawings	5,000	-
Insurance	1,200	-
Cash on hand	1,000	-
Bank Overdraft	-	10,000
Salary	6,000	-
Stock (1-4-'18)	4,000	-
Purchases returns	-	2,000
Sales returns	1,000	-
Carriage inward	1,300	-
Carriage Outward	1,400	-
Purchases	60,000	-
Sales	-	80,000
Furniture and fixtures	10,000	-
Rent, rates and taxes	1,000	-
Wages	2,000	-
Discount allowed	900	-
Discount received	-	1,000
Plant and Machinery	20,000	-
Stationery and Printing	500	-
Motorcar	9,000	-
Bad debts	100	-
Goodwill	10,000	-
Sundry Debtors	20,000	-
Sundry Creditors	-	8,300
Bills receivable	1,700	-
Bills payable	-	1,300
Commission	-	500
	1,56,100	1,56,100

Adjustments :

- (1) Stock on 31-3-2019 is Rs. 12,000.
- (2) Salary unpaid Rs. 1,000.
- (3) Calculate interest on capital at 10%.

5 Pass Book of Shri Sukhdev showed a debit balance of **14**
Rs. 6,000 on 31-12-19. Prepare bank reconciliation statement
of Sukhdev on that date and find out his bank balance as
per cash book :

- (1) A cheque of Rs. 800 issued to Ashok has not been recorded in cash book.
- (2) A cheque of Rs. 500 was received from Navin and was recorded in cash book, but was omitted to be paid into the bank.
- (3) Bank has paid the final call of Rs. 1,600 of Rahul Ltd. on our behalf, but it was not recorded in cash book.
- (4) Sushil has paid Rs. 400 directly into our bank account, but we were not informed.
- (5) Out of cheque of Rs. 3,600 issued, a cheque of Rs. 800 was presented in January, 2019.
- (6) Cheques of Rs. 6,200 were paid into the bank of which a cheque of Rs. 2,700 was credited by the bank in January, 2019.
- (7) The total of payment side of the cash book was wrongly undercast by Rs. 2,000.
- (8) Bank has debited Rs. 200 for overdraft interest and Rs. 100 for bank charges, which were not recorded in cash book ?

OR

5 Give Journal Entries to rectify the following errors : **14**

- (1) Rs. 500 paid for erecting a machine is debited to the Wages Account.
- (2) Goods worth Rs. 2,000 was destroyed by fire, which was not insured. This has not been recorded in the books.

- (3) Rs. 400 paid to Shantibhai has been recorded in Kantibhai's Account.
 - (4) A bill payable of Rs. 850 was drawn by Jitendra Bhatia but has been entered in the Bills Receivable Book.
 - (5) Purchase of Rs. 425 made from Vinayak More has been entered as Rs. 452 in the Purchases Book.
 - (6) The sale of Rs. 125 made to V Raman has been entered as Rs. 152 in the Sales Book.
 - (7) Goods worth Rs. 750 was sold to Badal Brothers which has been written in the Purchases Book ?
 - (8) Salaries Rs. 400 paid to Vimal Jain is debited to his personal account.
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